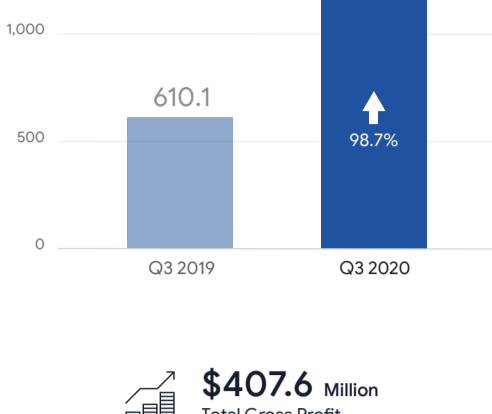




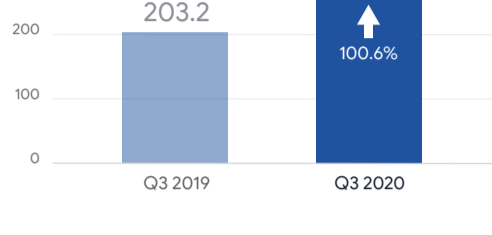
Sea Q3 2020

Earnings Update

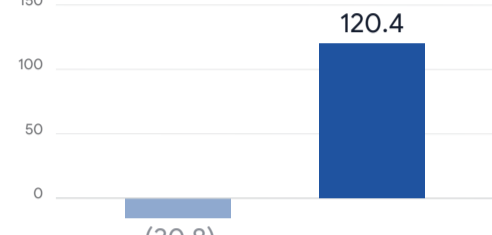
\$1.2 Billion
Total GAAP Revenue



\$407.6 Million
Total Gross Profit

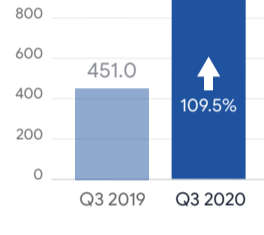


\$120.4 Million
Total Adjusted EBITDA

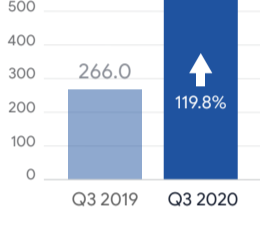


Digital Entertainment

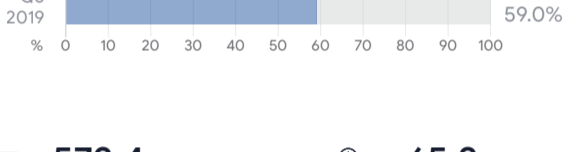
\$944.7 Million
Bookings



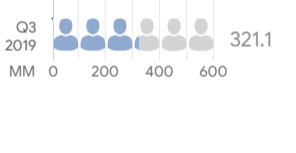
\$584.5 Million
Adjusted EBITDA



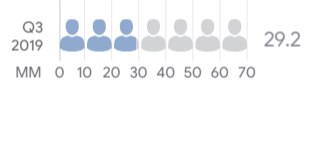
61.9%
Adjusted EBITDA as % of Bookings



572.4 Million
Quarterly Active Users



65.3 Million
Quarterly Paying Users



FREE FIRE



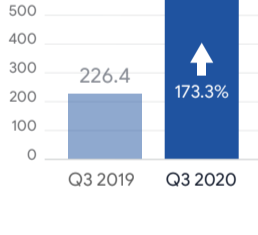
Free Fire continued to be the **highest grossing mobile game in Latin America and in Southeast Asia** in Q3 2020

- App Annie



E-commerce

\$618.7 Million
GAAP Revenue



741.6 Million
Gross Orders



\$9.3 Billion
GMV



#1 by **downloads, average MAUs** and **total time spent in app** on Android in the Shopping category in both Southeast Asia and in Taiwan in Q3 2020

#2 **most downloaded app** worldwide in the Shopping category in Q3 2020

- App Annie



Digital Financial Services

>\$2.1 billion in mobile wallet total payment volume in Q3 2020

>17.8 million quarterly paying users for mobile wallet services in Q3 2020

>30% of Shopee's total gross orders across our markets combined were paid using our mobile wallet in October 2020



Raised FY 2020 Guidance

> \$3.1 Billion
Digital Entertainment Bookings
(Previous: \$1.9 - \$2.0 Billion)

> 75.4%
YoY Growth

> \$2.3 Billion
E-commerce GAAP revenue plus sales incentives net-off
(Previous: \$1.7 - \$1.8 Billion)

> 144.1%
YoY Growth